

Invesco Japanese Equity Advantage Fund: Fund closed to new investment with effect from 2 June 2014, 12:00 Irish time

The Invesco Japanese Equity Advantage Fund is managed by applying an all-cap, high conviction strategy. As a result, the portfolio is relatively concentrated and includes medium and small-cap stocks. In order to efficiently and effectively manage the portfolio without compromising the consistent investment approach, the fund management team currently has the belief that the maximum optimal asset size is in the region of JPY 150bn and subscriptions should no longer be accepted towards this asset size level.

The fund had reached this level on 26 November 2013, at which point it was closed to new investment. Following the closure, the fund's asset size decreased mainly due to redemptions which have stabilized over time and the Directors of the SICAV decided to reopen the fund to new investment with effect from 10 March 2014.

The fund once again approached an asset size in the region of JPY 150bn. Consequently the fund is closed to new investment with effect from 2 June 2014,

12:00 Irish time to protect the performance of the fund and thus the interests of existing shareholders.

No new subscriptions and switches into the fund are permitted. Existing shareholders can continue to redeem normally in accordance with the provisions of the prospectus of the fund and switches between existing share classes of the fund will be possible. Dividends of existing holdings will continue to be reinvested.

The capacity of the fund will be continuously monitored by the investment team with any appropriate action taken by the Directors of the SICAV.

It is not the intention to open and close the fund for new investment on a regular basis as the capacity changes.

Updates to this status will be provided once available on <http://invescomanagementcompany.lu>

This important document is for existing and potential investors as well as their advisors and distributors for update purposes only. It is not promotional material, does not constitute an offer and is for informational purposes only in the countries referenced below. Data as at 27 May 2014, unless otherwise stated.

Invesco Japanese Equity Advantage Fund is a sub-fund (the "Fund") of the Invesco Funds, SICAV organized in Luxembourg and authorized by the Commission de Surveillance du Secteur Financier.

Fund's share(s) is/are especially authorised or registered for public distribution in the countries referenced below as well as registered for professional clients in Denmark, institutional investors and accredited/qualified investors in Singapore, and qualified institutional investors and pension funds in Chile. The Fund is not registered for sale in Dubai.

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Where Invesco has expressed views and opinions, these may change.

The distribution and the offering of funds in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring funds should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls; and (iii) any relevant tax consequences.

The fund invests in a limited number of holdings and is less diversified, and therefore this may result in large fluctuations of the value of the fund.

Please refer to the most up to date relevant Fund and share class-specific Key Investor Information Document, the latest Prospectus and Annual or Semi Annual Reports for more information on the Fund. Further information on our products is available using the contact details shown.

This document is issued in:

- Austria by Invesco Asset Management Österreich GmbH, Rotenturmstrasse 16-18, A-1010 Vienna;
- Belgium by Invesco Asset Management SA Belgian Branch (France), Avenue Louise 235, 1050 Brussels;
- Dubai for Professional Clients only by vesco Asset Management Limited, Po Box 506599, DIFC Precinct Building No 4, Level 3, Office 305, Dubai, United Arab Emirates. Regulated by the Dubai Financial Services Authority;
- France, Finland, Greece, Norway, Portugal and Denmark by Invesco Asset Management S.A., 18, rue de Londres, F-75009 Paris;

- Germany by Invesco Asset Management Deutschland GmbH, An der Welle 5, 60322 -Frankfurt/M., regulated by Bundesanstalt für Finanzdienstleistungsaufsicht;

- Italy by Invesco Asset Management SA Sede Secondaria, Piazza del Duomo 22 - Galleria Pattari 2, 20122 Milano;

- Jersey and Guernsey by Invesco International Limited, 2nd Floor, Orviss House, 17a Queen Street, St Helier, Jersey, JE2 4WD. Regulated by the Jersey Financial Services Commission;

- Luxembourg by both Invesco Management S.A. 19, rue de Bitbourg, L-1273 Luxembourg and Invesco Asset Management S.A., 18, rue de Londres, F-75009 Paris;

- the Netherlands by Invesco Asset Management SA Dutch Branch, J.C. Geesinkweg 999, 1096 AZ Amsterdam;

- Spain and Chile by Invesco Asset Management SA, Sucursal en España, Calle Recoletos 15 - Piso1, 28001 Madrid;

- Sweden by Invesco Asset Management SA (France) Swedish Filial, Stureplan 4c, 4th floor, Stockholm 114 35, Sweden;

- Switzerland by Invesco Asset Management (Schweiz) AG, Stockerstrasse 14, CH-8002 Zürich, who acts as representative for the Fund in Switzerland. Paying agent for the Fund in Switzerland: BNP Paribas Securities Services S.A., Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zürich;

- Taiwan by Invesco Taiwan Limited, 22F, No.1, Songzhi Road, Taipei 11047, Taiwan, which holds a Taiwan Financial Supervisory Commission license number DB000900 and

- the UK by Invesco Global Investment Funds Limited, 30 Finsbury Square, London EC2A 1AG. Authorised and regulated by the Financial Services Authority. For the purposes of UK law, the Fund is a recognised scheme under section 264 of the Financial Services & Markets Act 2000. The protections provided by the UK regulatory system, for the protection of retail clients, do not apply to offshore investments. Compensation under the UK's Financial Services Compensation Scheme will not be available and UK cancellation rights do not apply.

CE596/27052014